

Administration of Joseph R. Biden, Jr., 2023

Statement on Small-Business Applications

January 17, 2023

Small businesses are the engines of our economy and the hearts of our communities. We learned today that my first 2 years in office have been the 2 greatest years for new small business applications on record, with more than 10 million total new businesses created. It's the latest confirmation that my economic plan is working to build our economy from the bottom up and middle out.

With unemployment at a record low and the 2 strongest years of job creation in our history, there are reasons for economic optimism all across our country.

Rebuilding our infrastructure and supply chains here at home will help our small businesses strive for decades ahead. My law to help crack down on big corporations who are cheating on their taxes will also help level the playing field for our small businesses, which is part of why it has been so disappointing to see House Republicans make protecting wealthy tax cheats their top legislative priority.

I will continue to work with anybody from either party, in Congress or in the States, to implement my economic agenda and build our economy from the bottom up and middle out. And I am convinced America's best days are ahead.

Categories: Statements by the President : Small-business applications.

Subjects: Economic improvement; Global supply chain disruptions, efforts to address; Infrastructure improvements; Job creation and growth; Small businesses, promotion efforts; Tax avoidance and underpayment, enforcement efforts; Unemployment rate.

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